

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS". IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.											
	TAX RECAP 2009	TAX RECAP 2010	TAX RECAP 2011	TAX RECAP 2012	FIN COM EST. TAX RECAP 2013	FIN COM EST. TAX RECAP 2014	FIN COM EST. TAX RECAP 2015	FIN COM EST. TAX RECAP 2016	DIFFERENCE PRJ. 2016+- 2015		Comments
									\$	%	
II. AMOUNT TO BE RAISED:											
A. APPROPRIATIONS:											
GENERAL GOVERNMENT	1,041,980	999,386	993,857	1,006,005	1,047,394	1,079,135	1,128,773	1,219,221	90,448	8.01%	FY16 Dept. Requests in Appropriations including voted "essential unfunded"
PUBLIC SAFETY	2,100,331	2,056,994	2,077,627	2,063,925	2,087,872	2,005,455	2,119,289	2,344,822	225,533	10.64%	Doesn't incl. 24/7 Fire at \$414,945
EDUCATION: ELEMENTARY SCHOOLS	6,107,838	5,784,941	5,781,593	5,974,481	6,093,971	6,339,065	6,866,919	7,172,203	305,284	4.45%	Elementary voted includes \$131,355 XSPED (vs. \$162,793 XSPED in FY15)
PUBLIC WORKS & FACILITIES	958,762	756,485	752,713	727,623	737,379	789,031	818,739	873,586	54,847	6.70%	
HUMAN SERVICES	568,124	534,542	550,046	571,667	598,359	619,100	625,243	642,742	17,499	2.80%	
CULTURE AND RECREATION	710,980	699,158	705,871	714,094	731,015	754,932	785,156	846,521	61,365	7.82%	
DEBT SERVICE	1,112,580	1,117,578	1,141,042	1,187,483	670,220	669,209	654,469	644,405	(10,064)	-1.54%	Incl new Fire Eqpt and HW Sander
OTHER EXPENDITURES (PENSIONS/INSURANCE)	2,337,018	2,453,559	2,654,823	2,913,098	3,021,535	3,196,667	3,260,183	3,425,062	164,879	5.06%	
TOTAL ARTICLE 3RD	14,937,613	14,402,643	14,657,572	15,158,376	14,987,746	15,452,594	16,258,771	17,168,562	909,791	5.60%	
MASCONOMET REGIONAL SCHOOL	5,735,134	5,870,454	6,013,061	6,121,408	6,173,071	6,237,692	6,421,520	6,923,501	501,981	7.82%	Masco assessment
OTHER ATM WARRANT ARTICLES	1,287,548	1,504,914	1,362,180	1,538,597	2,503,112	2,626,345	2,320,875	2,301,227	(19,648)	-0.85%	Actual capital, \$150k Reserve Fund, \$25k stab, \$100k OPEB, \$100k cap. stab., \$100k arch TH
STM WARRANT ARTICLES	171,687	568,780	82,006	212,997	57,175	128,790	369,970	-	(369,970)	-100.00%	
TOTAL: APPROPRIATIONS	22,131,982	22,346,791	22,114,819	23,031,378	23,721,104	24,445,421	25,371,136	26,393,290	1,022,154	4.03%	
B. OTHER AMOUNTS TO BE RAISED:											
1. AMOUNTS CERTIFIED FOR TAX TITLE PURPOSES				10,000	4,975						
2. DEBT & INTEREST CHARGES NOT IN SCH. B											
3. FINAL COURT JUDGMENTS											
4. TOTAL OVERLAY DEFICITS OF PRIOR YEARS				31							
5. TOTAL CHERRY SHEET OFFSETS (CS1-ER)	15,536	13,427	12,881	12,714	12,346	12,091	13,838	13,838		0.00%	
6. REVENUE DEFICITS				17,337							
7. OFFSET RECEIPTS DEFICITS (CH.44, S53E)											
8. AUTHORIZED DEFERRAL OF TEACHERS' PAY											
9. SNOW AND ICE DEFICIT (CH.44, S31D)	32,557	136,021	-	15,276							To be covered with FY15 tailings at STM
10. OTHER											
TOTAL: LINES 1 - 10	48,093	149,448	12,881	55,358	17,321	12,091	13,838	13,838		0.00%	
C. STATE AND COUNTY ASSESSMENTS	168,364	179,472	196,937	215,973	209,673	306,842	283,024	302,596	19,572	6.92%	Includes RECC
D. ALLOWANCE FOR ABATEMENTS & EXEMP'S (OVERLAY)	234,007	136,571	151,782	154,809	146,159	168,079	173,105	175,000	1,895	1.09%	
E. TOTAL AMOUNT TO BE RAISED:	22,582,446	22,812,282	22,476,419	23,457,518	24,094,257	24,932,433	25,841,103	26,884,724	1,043,621	4.04%	
III. ESTIMATED RECEIPTS & OTHER REVENUE SOURCES:											
A. ESTIMATED STATE RECEIPTS	2,077,053	1,789,469	1,701,576	1,672,971	1,723,117	1,751,296	1,798,149	1,827,056	28,907	1.61%	Governor's budget
A1. SCHOOL BLDG ASSISTANCE (FY 2006>)	430,056	430,056	430,057	419,170	-	-	-	-	-	-	State paid off its share of principal
B1. ESTIMATED LOCAL RECEIPTS (SCHEDULE A)	1,398,400	1,214,700	1,241,100	1,728,210	1,268,487	1,311,812	1,311,812	1,311,812		0.00%	
B3. ENTERPRISE FUNDS (SCHEDULE A-2)	833,397	1,461,976	954,581	1,046,875	1,749,897	1,481,086	1,388,244	1,290,688	(97,556)	-7.03%	
C1. FREE CASH FOR PARTICULAR PURPOSE	230,648	170,069	203,115	270,664	572,467	785,503	798,719	754,944	(43,775)	-5.48%	
C2. OTHER AVAILABLE FUNDS FOR PART. PURPOSE	609,433	641,999	477,929	639,964	450,073	639,388	520,099	261,396	(258,703)	-49.74%	
D1. FREE CASH TO REDUCE TAX LEVY	656,590	468,128	221,329	346,997		165,783	33,817	392,690	358,873	1061.22%	
E. TOTAL ESTIMATED RECEIPTS & OTHER REV. SOURCES	6,235,577	6,176,397	5,229,687	6,124,851	5,764,041	6,134,868	5,850,840	5,838,586	(12,254)	-0.21%	
SUMMARY OF AMTS TO BE RAISED & ESTIMATED RECEIPTS											
TOTAL AMOUNT TO BE RAISED	22,582,446	22,812,282	22,476,419	23,457,518	24,094,257	24,932,433	25,841,103	26,884,724	1,043,621	4.04%	
TOTAL ESTIMATED RECEIPTS AND REVENUE:	6,235,577	6,176,397	5,229,687	6,124,851	5,764,041	6,134,868	5,850,840	5,838,586	(12,254)	-0.21%	
TOTAL TAX LEVY:	16,346,869	16,635,885	17,246,732	17,332,666	18,330,216	18,797,565	19,990,263	21,046,138	1,055,875	5.28%	
MAXIMUM ALLOWABLE LEVY:	16,247,710	16,816,263	17,452,373	18,206,991	18,709,800	19,586,021	20,686,198	21,046,456	360,258	1.74%	Maintains reserve levy capacity: \$193,000 Masco OR
EXCESS LEVY CAPACITY: (UNDER) OR OVER MAX. ALL. LEVY	99,160	(180,378)	(205,641)	(874,325)	(379,584)	(788,456)	(695,935)	(318)	695,617	AMOUNT OVER/(UNDER) ALLOWABLE LEVY	
TOTAL VALUATION:	1,321,429,563	1,199,414,915	1,162,962,400	1,152,261,489	1,149,229,840	1,163,186,270	1,215,213,580	1,215,213,580		0.00%	
TAX RATE:	12.37	13.87	14.83	15.04	15.95	16.16	16.45	17.32	0.87	5.28%	
Memorandum: Current certified Free Cash:	\$1,379,523	\$1,188,197	\$1,025,644	\$1,217,661	\$1,220,632	\$1,701,286	\$1,582,536	\$1,897,634			
Minimum Free Cash Position:	\$500,121	\$550,000	\$600,000	\$600,000	\$650,000	\$750,000	\$750,000	\$750,000			
Free Cash expended above	\$887,238	\$638,197	\$424,444	\$617,661	\$572,467	\$951,286	\$832,536	\$1,147,634			
Net available Free Cash :	\$-7,836	\$0	\$1,200	\$0	\$-1,835	\$0	\$0	\$0			

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1. CALCULATION OF THE FISCAL LEVY LIMIT		FY-2007	FY-2008	FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016
A.	FISCAL LEVY LIMIT:	13,474,669	14,184,855	14,723,544	15,313,090	15,936,241	16,555,383	17,281,793	17,888,276	18,795,345	19,882,669
A1.	ADD AMENDED NEW GROWTH	0	0	0	0	0	0	0	0	0	0
B.	ADD (A & A1) X 2.5%	336,867	354,621	368,089	382,827	398,406	413,885	432,045	447,207	469,884	497,067
C.	ADD NEW GROWTH	190,928	184,068	80,000	45,000	116,429	120,986.79	174,438	459,862	417,940	150,000
D.	ADD OVERRIDE(S)	182,391	0	0	130,059	104,307	191,539	0	0	199,500	193,000
		0	0	141,457							
		0	0								
E.	FISCAL YEAR SUBTOTAL	14,184,855	14,723,544	15,313,090	15,870,976	16,555,383	17,281,793	17,888,276	18,795,345	19,882,669	20,722,736
F.	FISCAL YEAR LEVY CEILING										
	FISCAL YEAR LEVY LIMIT	14,184,855	14,723,544	15,313,090	15,870,976	16,555,383	17,281,793	17,888,276	18,795,345	19,882,669	20,722,736
2. TO CALCULATE THE MAXIMUM ALLOWABLE LEVY											
A.	LEVY LIMIT FROM 1 ABOVE	14,184,855	14,714,026	15,313,090	15,870,976	16,555,383	17,281,793	17,888,276	18,795,365	19,882,669	20,722,736
B.	DEBT EXCLUSION(S)(PREVIOUSLY APPROVED)	940,991 a	867,410	934,620	933,086	897,001	925,198	821,524	790,656	803,529	777,720
B.	DEBT EXCLUSION(S)(YET TO BE APPROVED)		0	0	0						
C.	CAPITAL EXCLUSIONS(S)		0	0	0	0					
D.	OTHER ADJUSTMENT		(85,258)	0	0	-11					
E.	WATER/SEWER		0	0	0	0					
			(9,518)		12,201						
F.	MAXIMUM ALLOWABLE LEVY	15,125,846	15,486,661	16,247,710	16,816,263	17,452,373	18,206,991	18,709,800	19,586,021	20,686,198	21,500,456
3 MINIMUM RESERVE LEVY CAPACITY TO MAINTAIN (new for FY12)											454000
G.	MAXIMUM ALLOWABLE LEVY	15,125,846	15,486,661	16,247,710	16,816,263	17,452,373	18,206,991	18,709,800	19,586,021	20,686,198	21,046,456
Footnotes:											
a Debt Exclusion Items:											
1. Elementary Schools & Town Hall											
2. Town Hall											
3. Elementary School Design											
4. Library Addition and Renovation											
5. Landfill Closure & Grading											
6. Masconomet											
7. DPW Facility											
8. Fire pumper											
9. Less SBAB Reimbursement Previously Excluded Debt											

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BUREAU OF ACCOUNTS									
SCHEDULE DE-1									
DEBT EXCLUSION FORM									
TOWN OF TOPSFIELD									
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)		
BALLOT VOTE DATE/PURPOSE(S) OF EXCLUSION VOTE	DATE OF ORIGINAL ISSUANCE NOTE/BOND PER PURPOSES	TEMP OR PERM (T/P)	FY06 NET EXCLUDED DEBT SERVICE	FY06 GROSS DEBT SERVICE EXPENDED	FY2007 GROSS DEBT SERVICE EXCLUDABLE	(*) REIMBURSEMENTS/ ADJUSTMENTS (SEE BELOW)	FY2007 NET EXCLUDED DEBT SERVICE		
May 07, 1987 Proctor School Roof	09/01/87	P	(10,886.00)	-	-	*a 10,886.00	(10,886.00)		
Q1 October 30, 1996									
Art 2 Library Renov & Expan	03/01/01	P	42,461.25	108,461.25	111,061.25	*c 66,000.00	45,061.25		
Q 1 May 08, 1997	07/17/98	T			-	*	-		
Art 14 Masconomet Design Renov/Expan		P	161,291.45	673,971.38	688,438.00	202,829.00	485,609.00		
SHORT TERM DEBT PAYDOWN FROM SBA FUNDS IN FY 2005									
Q2 May 08, 1997	06/26/98			5,349,871.98					
Art 18 Elem Sch Design	03/15/02	P	33,957.50	33,957.50	33,395.00	*a	33,395.00		
2/12/98 Elem Sch & Town Hall Renov & Expan	03/15/02	P	144,561.50	676,297.50	679,672.50	*a 531,736.00	147,936.50		
May 01, 2001 Town Hall Renovations	03/15/02	P	10,165.00	10,165.00	9,977.50		9,977.50		
Q3 May 07, 1998									
Art 16 Landfill Capping	03/01/01	P	95,328.75	95,328.75	98,528.75	*d	98,528.75		
Q1 September 23, 1999	05/05/00								
Art. 2 Public Works Facility	03/01/01	P	99,736.97	110,818.75	113,618.75	11,361.88	102,256.87		
Q4 May 4, 2000	09/22/00								
Art. 21 1250 GPM Combination Pumper	03/01/01	P	29,912.50	29,912.50	29,112.50	-	29,112.50		
TOTALS			606,528.92	7,088,784.61	1,763,804.25	-	822,812.88	940,991.37	
(*) REIMBURSEMENTS:									
a. School Building Assistance									
b. Water Enterprise									
c. Trust Funds									
d. Solid Waste Funds (C&D)									
e. DEA Self Help Grant									
(**) ADJUSTMENTS:									
1. Prior Year's Interest Not Included									
2. Rate or Term Different Than Estimate									
			FY07 NEDSV	FY07GDSEXP	FY08DSEXC	Reimbursements	FY08NEDS		
Projected 2008									
May 07, 1987 Proctor School Roof	09/01/87	P	(10,886.00)	-	-	*a 10,886.00	(10,886.00)	OK	Review
October 30, 1996 Library Renov & Expan	03/01/01	P	45,061.25	111,061.25	108,461.25	*c 66,000.00	42,461.25	OK	
May 08, 1997 Masconomet Design Renov/Expan	07/17/98	T			-	*	-		
		P	485,609.00	673,971.00	695,122.68	367,854.12	327,268.56	OK	
		T							
May 08, 1997 Elem Sch Design	06/26/98								
03/15/02 Elem Sch Renov & Expan	03/15/02	P	33,395.00	33,395.00	37,832.50	*a	37,832.50	OK	
2/12/98 Elem Sch Renov & Expan	03/15/02	P	147,936.50	679,672.50	682,485.00	*a 531,736.00	150,749.00	OK	
May 01, 2001 Town Hall Renovations	03/15/02	P	9,977.50	-	9,790.00		9,790.00	OK	
May 07, 1998 Landfill Capping	03/01/01	P	98,528.75	96,528.75	96,528.75	*d	96,528.75	OK	
September 23, 1999 Public Works Facility	05/05/00								
03/01/01 May 4, 2000	03/01/01	P	113,618.75	102,256.88	111,218.75	11,121.88	100,096.87	OK	
09/22/00 1250 GPM Combination Pumper	03/01/01	P	29,112.50	29,912.50	28,312.50	-	28,312.50	OK	
TOTALS			952,353.25	1,726,797.88	1,769,751.43	-	987,598.00	782,153.43	Check

Elem Sch Renov & Expan	03/15/02	P	264,715.00	683,885.00	688,797.50	*a	419,171.00	265,877.50	OK	
May 01, 2001										
Town Hall Renovations	03/15/02	P	9,590.00	9,590.00	9,377.50			9,127.50	OK	
May 07, 1998										
Landfill Capping	03/01/01	P	99,528.75	99,528.75	97,328.75	*d		100,060.00	OK	
September 23, 1999	05/05/00									
Public Works Facility	03/01/01	P	102,436.87	113,818.75	116,218.75		11,333.13	101,998.12	OK	
May 4, 2000	09/22/00									
1250 GPM Combination Pumper	03/01/01	P	27,512.50	27,512.00	26,712.50		-	30,887.50	OK	
Other										
Asbury/Rowley bridge			25,000.00	25,000.00	25,000.00			4,960.00		
TOTALS			867,410.43	1,815,911.75	1,820,720.74	-	823,205.70	897,000.62	Check	
			FY11 NEDSV	FY11GDSEXP	FY12DSEXC		Reimbursements/Adjustments	FY12NEDS		
Projected 2012										Review
May 07, 1987	09/01/87	P	(10,887.00)	-	-	*a		-		NB: Numbers from Nina, estimates based on refi.
Proctor School Roof										
October 30, 1996										
Library Renov & Expan	03/01/01	P	43,968.00	109,967.50	103,107.50	*c	66,000.00	34,606.28		
Refunding bond issue	01/15/11	P				f	2,501.22			
May 08, 1997	07/17/98	T	-		-	*		-		
Masconomet Design Renov/Expan		P	315,815.00	693,947.11	693,569.96		378,741.99	314827.97		
May 08, 1997	06/26/98									
Elem Sch Design	03/15/02	P	35,183.00	35,182.50	34,332.50	*a		34332.50		
2/12/98										
Elem Sch Renov & Expan	03/15/02	P	265,878.00	685,047.50	688,472.50	*a	419,170.00	269302.50		
May 01, 2001										
Town Hall Renovations	03/15/02	P	9,128.00	9,127.50	13,915.00			13915.00		
May 07, 1998										
Landfill Capping	03/01/01	P	100,060.00	100,060.00	87,860.00	*d		84,867.57		
Refunding bond issue	01/15/11	P				F	2,992.43			
September 23, 1999	05/05/00									
Public Works Facility	03/01/01	P	101,998.00	113,331.25	107,352.50	*b	10,735.25	96,298.47		
Refunding bond issue	01/15/11	P				F	318.78			
May 4, 2000	09/22/00									
1250 GPM Combination Pumper	03/01/01	P								
Refunding bond issue	01/15/11	P	30,888.00	30,887.50	26,440.00	F	450.30	25989.70		
May 3, 2007	01/22/09	T								
Replace & Repair 2 Bridges	01/21/11	P								
Refunding bond issue	01/15/11	P	4,960.00	4,960.00	51,980.00	F	922.15	51057.85		
TOTALS			867,410.43	1,782,510.86	1,807,029.96		881,832.12	925,197.84	Check	
			FY12 NEDSV	FY12GDSEXP	FY13DSEXC		Reimbursements/Adjustments	FY13NEDS		
Projected 2013										Review
May 07, 1987	09/01/87	P		-	-	*a		-		FY13 numbers from Nina
Proctor School Roof										
October 30, 1996										
Library Renov & Expan	03/01/01	P	34,606.28	103,107.50	101,587.50	*c	66,000.00	35,460.09		
Refunding bond issue	01/15/11	P				f	127.41			
May 08, 1997	07/17/98	T	-		-	*		-		
Masconomet Design Renov/Expan		P	314,827.97	693,569.96	661,895.53		360,844.54	301050.99		still need to adjust for enroll
May 08, 1997	06/26/98									
Elem Sch Design	03/15/02	P	34,332.50	34,332.50	29,260.11	*a	96.63	29163.48		
2/12/98										
Elem Sch Renov & Expan	03/15/02	P	269,302.50	688,472.50	179,625.31	*a	226.37	179398.94		
May 01, 2001										
Town Hall Renovations	03/15/02	P	13,915.00	13,915.00	12,105.83		233.00	11872.83		
May 07, 1998										
Landfill Capping	03/01/01	P	84,867.57	87,860.00	90,910.00	*d		90,730.26		
Refunding bond issue	01/15/11	P				F	179.74			
September 23, 1999	05/05/00									
Public Works Facility	03/01/01	P	96,298.47	107,352.50	106,862.50	*b	10,836.77	96,025.73		

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ART. NO.	APPROPRIATIONS AND SOURCES OF FUNDING: PLANNING PURPOSES FIN.COM PROJECTED 2014	APPROPRIATIONS				AUTHORIZATIONS			COMMENTS ON SOURCES OF FUNDING
		(a)	(b)	(c)	(d)	(e)	MEMO ONLY		
		Total Appropriations of Each Meeting	From Raise & Appropriate (Tax Levy)	From Free Cash See B-1	From Other Available Funds See B-2	From Offset Receipts See A-1 or Enterprise Funds See A-2	(f) Revolving Funds See A-3	(g) Borrowing Authorization	
2	ANNUAL FINANCE COMMITTEE RESERVE FUND	150,000		14,200	135,800				From Overlay Reserve
3	ANNUAL OPERATING BUDGET	17,168,562	17,062,472		106,090				Gould: \$66K, ConsCom Revolve \$0k, Bond \$1585, Police Ins. \$38505
4	WATER DEPT ENTERPRISE OPERATING BUDGET	1,055,626				1,055,626			From Budget Worksheet
5	ANNUAL MASCONOMET REGIONAL SCH. DIST. ASSMT	6,923,501	6,923,501						From Budget Worksheet
6	ANNUAL ESSEX NORTH SHORE AG/Tech SCH DIST ASS	175,401	175,401						
7	LEASE EMERSON FIELD	1,250	1,250						
10	ENGINEERING & LANDFILL MONITORING	38,700				38,700			
15	PARK REVOLVING FUND	0					45,000		See Recap Schedule A-3
16	CEMETERY REVOLVING FUND	0					25,000		See Recap Schedule A-3
17	CONSERVATION COMM REVOLVING FUND	0					10,000		See Recap Schedule A-3
		0							See Recap Schedule A-2
11	Tri-town Council	20,500		20,500					
12	Senior Care	1,500		1,500					
13	Employee Separation	105,000		105,000					
14	Unfunded Post-retire Benefits	100,000		100,000					
16		0							
17		0							
18	Architectural Design Services - Town Hall	100,000		100,000					
21	Schools: Telephone system	130,000		130,000					
22	Schools: Water heaters	34,000		34,000					
23	Town Hall: Computer SW Enhancements	32,250		28,050	4,200				1329 from A4/12STM, 2871 from A15/12ATM
24	Police Cruiser	42,000		42,000					
25	Police Radio Repeater	15,000		15,000					
26	Landfill Maintenance	20,000		20,000					
27	P&C Slope Mower	25,000		19,694	5306				From A23/14ATM
28		0							
29	Schools: Exterior Paint, Repairs and Preserve	0						135,000	
40	Senior Needs Study	10,000			10,000				From A17/14ATM
	Chapter 90	0							
	Water	0							
	Water Dep't Post Employment Benefit Trust	0							
19	Water: Meter Testing	40,000				40,000			
20	Water: Truck	80,000				80,000			
34	Water:Water Treatment Plant Design	0							
35	Water:Washington St. Water Main Replacement	0							
40	Water:	0							
41	Water:	0							
	TOTAL CAPITAL OUTLAYS	0				0			
48	Capitalization Stabilization Fund	100,000		100,000					
49	Stabilization Fund	25,000		25,000					
		0							
	Subtotal ATM capital warrants:	373,250	0	369,050	4,200	-			Exclusive of Water Dep't articles
	TOTAL ATM WARRANT	26,393,290	24,162,624	754,944	261,396	1,214,326			
	LESS ART. 3 OMNIBUS BUDGET & MASCO	-24,092,063							
	TOTAL OTHER ATM WARRANT ARTICLES	2,301,227	2,301,227						To Recap Sum. Part IIA - Other ATM War. Arts
	SPECIAL TOWN MEETING								
2	PRIOR YEARS BILLS	0							
3	TRANSFER OF FUNDS	0			0				
		0							
4		0							
7		0							
8		0							
9		0							
	TOTAL STM ARTICLES	0	0	0	0	0			
	TOTALS: (ATM AND STMS)	26,393,290	24,162,624	754,944	261,396	1,214,326			To Recap Summary, Part IIA - STM Articles
	proof for total atm	26,393,290				1,175,626	TOTAL WATER ENTERPRISE		
	proof for total stm	0				38,700	TOTAL SOLID WASTE FUND		
	proof total all town meetings	26,393,290				1,214,326			

SUBTOTAL: HUMAN SERVICES													
SALARIES	106,137		104,658	104,658	107,948	107,948	111,363	111,363	118,258	118,258	6,895	6.19%	
WAGES	47,658		56,140	56,140	58,415	58,415	59,761	59,761	62,747	67,653	7,892	13.21%	
SERVICES	387,560		406,713	406,713	409,713	409,713	409,713	409,713	409,713	409,713	-	0.00%	
OTHER	23,962		24,348	24,348	22,404	22,404	23,446	23,446	26,158	26,158	2,712	11.57%	
VET'S BENEFITS	6,350		6,500	6,500	8,620	20,620	20,960	20,960	20,960	20,960	-	0.00%	
HUMAN SERVICES: SUB-TOTAL	571,667	571,667	598,359	598,359	607,100	619,100	626,243	626,243	637,836	642,742	17,499	2.80%	To Recap Summary IIA
CULTURE AND RECREATION													
LIBRARY													
SALARIES	182,383		191,954	191,954	200,741	200,741	208,021	208,021	225,972	225,972	17,951	8.63%	
WAGES	150,813		149,920	149,920	157,522	157,522	164,784	164,784	181,256	181,256	16,472	10.00%	
OTHER	131,140		133,756	133,756	136,399	136,399	140,550	140,550	144,788	151,988	11,438	8.14%	
MISC.			-	-	-	-	-	-	-	-	-	0.00%	
SUB-TOTAL	464,336		475,630	475,630	494,662	494,662	513,355	513,355	552,016	559,216	45,861	8.93%	
TRUST FUNDS												0.00%	
TOTAL	464,336	464,336	475,630	475,630	494,662	494,662	513,355	513,355	552,016	559,216	45,861	8.93%	
PARK AND CEMETERY													
SALARY	65,272		67,307	67,307	68,618	68,618	69,955	69,955	73,643	73,643	3,688	5.27%	
WAGES	121,557		122,408	122,408	124,755	124,755	131,582	131,582	140,314	142,551	10,969	8.34%	
OTHER	45,176		47,640	47,640	48,593	48,593	51,593	51,593	53,018	53,018	1,425	2.78%	
SALE OF LOTS											-	0.00%	
PERPETUAL CARE TRUST FUND											-	0.00%	
TOTAL	232,005	232,005	237,355	237,355	241,966	241,966	253,130	253,130	266,975	269,212	16,082	6.35%	
TREE DEPARTMENT													
SALARIES	2,916		2,975	2,975	3,035	3,035	3,096	3,096	3,158	3,158	62	2.00%	
WAGES	3,137		3,200	3,200	3,264	3,264	3,330	3,330	3,395	3,395	65	1.95%	
OTHER	7,650		7,805	7,805	7,955	7,955	8,195	8,195	8,440	8,440	245	2.99%	
TOTAL	13,703	13,703	13,980	13,980	14,254	14,254	14,621	14,621	14,993	14,993	372	2.54%	
MEMORIAL DAY & VETERANS DAY													
OTHER	3,600		3,600	3,600	3,600	3,600	3,600	3,600	2,650	2,650	(950)	-26.39%	
TOTAL	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	2,650	2,650	(950)	-26.39%	
HISTORICAL COMMISSION													
WAGES												0.00%	
OTHER	450		450	450	450	450	450	450	450	450		0.00%	
TOTAL	450	450	450	450	450	450	450	450	450	450		0.00%	
CULTURAL COUNCIL													
OTHER												0.00%	
TOTAL												0.00%	
CULTURAL & RECREATION: TOTAL													
SALARIES	250,571		262,236	262,236	272,394	272,394	281,072	281,072	302,773	302,773	21,701	7.72%	
WAGES	275,507		275,528	275,528	285,541	285,541	299,696	299,696	324,965	327,202	27,506	9.18%	
OTHER	188,016		193,251	193,251	196,997	196,997	204,388	204,388	209,346	216,546	12,158	5.95%	
BOOKS												0.00%	
SUB-TOTAL	714,094	714,094	731,015	731,015	754,932	754,932	785,156	785,156	837,084	846,521	61,365	7.82%	
TRUST FUNDS													
SALE OF LOTS													
CULTURE & REC.: SUB-TOTAL	714,094	714,094	731,015	731,015	754,932	754,932	785,156	785,156	837,084	846,521	61,365	7.82%	To Recap Summary IIA
DEBT SERVICE													
LONG-TERM DEBT PRINCIPAL													
TOWN MAPS/ELEM. SCH RENOV.												0.00%	
MULTI-PURPOSE MARCH 2001												0.00%	
MULTIPURPOSE MARCH 2002	445,000											0.00%	
MULTIPURPOSE 2011	351,700		361,500	361,500	371,000	371,000	371,500	371,500	296,000	296,000	(75,500)	-20.32%	
MULTIPURPOSE 2012			176,000	176,000	180,000	180,000	185,000	185,000	190,000	190,000	5,000	2.70%	
MULTIPURPOSE 2015 Principal Paydown									71,000	71,000	71,000	#DIV/0!	
TOTAL	796,700	796,700	537,600	537,600	551,000	551,000	556,500	556,500	557,000	557,000	500	0.09%	
LONG-TERM DEBT INTEREST													
TOWN MAPS/ELEM. SCH RENOV.												0.00%	
MULTIPURPOSE MARCH 2001												0.00%	
MULTIPURPOSE MARCH 2002	300,278											0.00%	
MULTIPURPOSE 2011	88,005		77,454	77,454	66,809	66,809	77,454	77,454	36,909	36,909	(40,545)	-52.35%	
MULTIPURPOSE 2012			52,767	52,767	49,100	49,100	52,766	52,766	38,150	38,150	(14,616)	-27.70%	
MULTIPURPOSE 2015												0.00%	
TOTAL	388,283	388,283	130,220	130,220	115,709	115,709	130,220	130,220	75,059	75,059	(55,161)	-42.36%	
INTEREST FOR TEMPORARY LOANS													
DEBT SERVICE													
TOTAL									9,846	9,846	9,846	#DIV/0!	
									9,846	9,846	9,846	#DIV/0!	
BANK DISCLOSURE ISSUE COST													
CERTIFICATION of NOTES	2,500		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500		0.00%	
TOTAL	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500		0.00%	
DEBT SERVICE: SUB-TOTAL	1,187,483	1,187,483	670,220	670,220	669,209	669,209	689,220	689,220	644,405	644,405	(44,815)	-6.50%	To Recap Summary IIA
OTHER EXPENDITURES													
PENSIONS													

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FINANCE COMMITTEE PROJECTED		SCHEDULE A-2, PAGE 2	
SCHEDULE A-2 PAGE 1		SCHEDULE A-2, PAGE 2	
BUDGET FISCAL YEAR Projection		2. Total Cost Appropriated	
SCHEDULE A-2 - ENTERPRISE			
WATER ENTERPRISE			
(a)	(b)		
FY2011	FY2016		
Act. Receipts	Estim'd Receipts		
1. Enterprise Revenues & Available Funds		a. Cost appropriated in the enterprise fund	
		Salaries and wages	277,966
User Charges	818821	Expenses	305,780
Connection Fees		Out-of-state travel	0
Other Departmental Revenue		Unanticipated emergencies	51,500
Investment Income		Capital Outlay	0
Total Revenues	818,821	Reserve Fund	295,000
		Other DEBT SERVICE PRIN & INT	125,380
		Other : Retained Earnings ATM Sp. Arts.	120,000
Retained Earnings Appropriated	99,000.00	Total costs appropriated in enterprise fund	1,175,626
Other Enterprise Available Funds		b. Costs appropriated in the general fund	(Also referred to as
Specify Prior Appropriation		(To be transferred to enterprise)	Indirect Costs)
Total Revenue and Available Funds	917,821.00	Health Insurance	19,237
		Pensions	22,000
		Shared Employees	21,000
		Shared Facilities	1,000
		Other: LEGAL	0
		Other: INSURANCE	13,125
		Total costs appropriated in the general fund	76,362
		Total Costs	1,251,988
			1,131,988
Total of Col (b) Total Revenue and Available Funds to Recap Summary, Part III, B3.			
This total should be same as total of ENTERPRISE fund appropriations in Schedule B, Col. (e)			
LESS Indirect Costs.			
<i>Insurance and pension projected from last year by % increases from Budget (R327, R334)</i>			
<i>Indirect cost \$110,116, don't know details</i>			
		3. Calculation of the General Fund Subsidy	
		Revenue & available funds	1,251,988 (Part 1, col b.)
		less: Total Costs	1,251,988 (Part 2)
		less: Prior year deficit	0 (To Recap Summary, Part IIB, #6)
		(Negative represents general fund subsidy)	
		4. Sources of Funding for Costs Appropriated in the Enterprise Fund	
		a. Revenue and available funds	1,175,626 (To Recap, Sch. B, col (e))
		b. Taxation	
		c. Free Cash	
		d. Non-Enterprise Available Funds	
		Total Sources of Funding for Costs	
		Appropriated in the Enterprise Funds	1,175,626 (Must equal total part 2a)

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FINANCE COMMITTEE PROJECTED					
SCHEDULE A-2 PAGE 1				SCHEDULE A-2, PAGE 2	
BUDGET FISCAL YEAR 2011	(a)	(b)	2. Total Cost Appropriated		
SCHEDULE A-2 - ENTERPRISE	FY2010	FY2015			
SOLID WASTE FUND	Actual Receipts	Estimated Receipts	a. Cost appropriated in the enterprise fund		
1. Enterprise Revenues & Available Funds			Salaries and wages		
User Charges		38,700	Expenses	38,700	
Connection Fees			Out-of-state travel		
Other Departmental Revenue			Capital Outlay		
Investment Income			Reserve Fund		
Total Revenues	-	38,700	Other DEBT SERVICE PRIN & INT		38,700
Retained Earnings Appropriated	37,000.00	0	Other : Retained Earnings ATM Sp. Arts.	0	
Other Enterprise Available Funds			Total costs appropriated in enterprise fund		38,700
Specify Prior Appropriation			b. Costs appropriated in the general fund		(Also referred to as
Total Revenue and Available Funds	37,000.00	38,700.00	(To be transferred to enterprise)		Indirect Costs)
			Health Insurance		
			Pensions		
			Shared Employees		
			Shared Facilities		
			Other: LEGAL		
			Other: INSURANCE		
			Total costs appropriated in the general fund	0	
					38,700
			Total Costs	38,700	
			3. Calculation of the General Fund Subsidy		
			Revenue & available funds	38,700	(Part 1, col b.)
			less: Total Costs	38,700	(Part 2)
			less: Prior year deficit	0	(To Recap Summary, Part IIB, #6)
			(Negative represents general fund subsidy)		
			4. Sources of Funding for Costs Appropriated in the Enterprise Fund		
			a. Revenue and available funds	38,700	(To Recap, Sch. B, col (e))
			b. Taxation		
			c. Free Cash		
			d. Non-Enterprise Available Funds		
			Total Sources of Funding for Costs Appropriated in the Enterprise Funds	38,700	(Must equal total part 2a)

Total of Col (b) Total Revenue and Available Funds to Recap Summary, Part III, B3.
This total should be same as total of ENTERPRISE fund appropriations in Schedule B, Col. (e)
LESS Indirect Costs.

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BUDGET FISCAL YEAR 2006 TO SCHEDULE A: LOCAL ESTIMATED RECEIPTS	RECAP 2009	ACTUAL 2009	ESTIMATED 2010	ACTUAL 2010	EST. 2011	ACTUAL 2011	EST. 2012	ACTUAL 2012	EST. 2013	ACTUAL 2013	EST. 2014	ACTUAL 2014	EST. 2015	ACTUAL 2015	EST. 2016
1. MOTOR VEHICLE EXCISE	800,000	860,071.67	736,000	839,439.31	736000	853,009.39	736000	854015.84	756675	745000	745000	1023722.54	800,975	800000	800,975
2. OTHER EXCISE	-	-	-	1,176.00	-	556.44	1100	127	125	500	500	0	0	125	0
3. PENALTY AND INTEREST ON TAXES	27,500	29,699.30	25,300	39,089.98	25300	27,071.32	25300	69302	25300	25300	25300	40261.07	25,300	25300	25,300
4. PAYMENT IN LIEU OF TAXES	47,000	60,457.44	60,000	65,104.39	60000	59,874.64	59300	62377.81	62700	62700	62700	56467.89	56,400	62700	56,400
5. CHARGES OF SERVICES- WATER	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
6. CHARGES FOR SERVICES--SEWER	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
7. CHARGES FOR SERVICES--HOSPITAL	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
8. CHARGES FOR SERVICES--TRASH DISPOSAL	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
9. OTHER CHARGES FOR SERVICES	8,500	9,749.84	7,500	8,205.85	7500	11,581.27	7500	13102.25	8000	8000	8000	9343.35	8,000	8000	8,000
10. FEES	67,000	92,206.42	80,000	104,022.03	80000	108,914.16	80000	113853.02	82000	82000	82000	96392.9	82,000	82000	82,000
11. RENTALS	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
12. DEPARTMENTAL REVENUE --SCHOOLS	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
13. DEPARTMENTAL REVENUE--LIBRARIES	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
14. DEPARTMENTAL REVENUE--CEMETERIES	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
15. DEPARTMENTAL REVENUE--RECREATION	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
16. OTHER DEPARTMENTAL REVENUE	52,900	56,856.57	54,000	83,906.14	54000	103,917.32	80000	116909.12	84437	84437	84437	88880.51	82,737	84437	82,737
17. LICENSES AND PERMITS	190,000	203,174.75	185,000	276,733.50	185000	304,901.00	185000	344596.55	190000	190000	190000	349447.99	185,000	190000	185,000
18. SPECIAL ASSESSMENTS	-	0.00	-	0.00	-	0.00	-	-	-	-	-	-	0	-	0
19. FINES AND FORFEITS	55,000	53,822.50	48,400	64,957.50	48400	45,535.00	48400	50660	45000	45000	45000	68080.16	48,000	45000	48,000
20. INVESTMENT INCOME	150,000	56,315.17	18,000	22,444.00	18000	21,732.31	18000	14180.02	13750	15000	15000	13422.73	13,000	13750	13,000
21. MEDICAID REIMBURSEMENT (insert 11/2014)	500	600.00	500	525.00	500	575.00	500	825	500	500	500	10332.21	10,000	500	10,000
22. MISCELLANEOUS RECURRING	-	34,385.72	-	95,526.42	26400	62,448.51	-	88261.72	-	10050	-	400	400	-	400
23. MISCELLANEOUS NON RECURRING	-	-	-	-	-	0.00	-	-	-	-	-	31787.61	0	-	0
TOTAL SCH A : ESTIMATED LOCAL RECEIPTS	1,398,400	1,457,339	1,214,700	1,601,130	1,241,100	1,600,116	1,241,100	1,728,210	1,268,487	1,268,487	1,258,437	1,788,539	1,311,812	1,311,812	1,311,812
To Recap Summary Part 3, B1, Estimated Local Receipts for appropriate Fiscal Year.										Not sure where 10,500 belongs					

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	FISCAL FY-06 actual	FISCAL FY-07 actual	FISCAL FY-08 act	FISCAL FY-09	FISCAL FY-2010-final	FISCAL FY-2011	FISCAL FY-2012	FISCAL FY-2013	FISCAL FY-2014	FISCAL FY-2015	FISCAL FY-2016	\$ Difference	% Difference
A. EDUCATION													
Distributions and Reimbursements:													
1. Chapter 70 + charter tuition reimb	663,179	946,951	1,069,469	1,105,893	1,083,775	1,083,775	1,037,238	1,048,739	1,062,914	1,093,858	1,105,018	11,160	1.05%
2. School Transportation Programs Ch. 71, 71A, 71B and 74	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
3. School Construction 1948, Ch. 645, 1976 Ch. 511	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
8. School Lunch 1970, Ch. 871	4,112	3,749	3,648	3,442	3,578	2,857	3,098	3,137	2,855	2,739	896	(1,843)	-64.55%
Sub-total: All Education Items	667,291	950,700	1,073,117	1,109,335	1,087,353	1,086,632	1,040,336	1,051,876	1,065,769	1,096,597	1,105,914	9,317	0.87%
B. GENERAL GOVERNMENT													
Distributions and Reimbursements:													
A. Unrestricted genl gov't assistance	-	-	-	-	540,420	540,420	481,291	518,803	518,803	545,793	565,442	19,649	3.79%
1. Lottery, Beano and Charity Games	420,832	501,895	510,110	510,110	-	-	-	-	15,022	-	-	-	0.00%
2. Additional Assistance	253,284	253,284	253,284	253,284	-	-	-	-	-	-	-	-	0.00%
6. Police Career Incentive, Ch. 41, s.108L	28,676	32,872	33,802	31,755	8,004	3,368	-	-	-	-	-	-	0.00%
Veteran's benefits:	-	9,044	-	-	-	11,768	3,632	4,858	4,692	6,859	4,976	(1,883)	-40.13%
9. Exemptions: Vets, Blind & Surviving Spouse, Ch. 58, s8A & Ch. 59, s5	4,188	3,838	10,063	10,150	-	-	-	-	-	-	-	-	0.00%
10. Exemptions: Elderly Ch. 59, s5 cl 41, 41B, 41C	3,016	3,018	3,016	3,026	-	-	-	-	-	-	-	-	0.00%
10.5. Exemptions - lump-sum	-	-	-	-	13,176	12,949	12,410	12,645	12,420	12,108	13,854	1,746	14.06%
11. State Owned Lands	77,809	122,934	137,348	147,382	132,667	131,441	125,686	125,726	125,973	125,693	125,693	-	0.00%
12. Public Libraries, Ch. 78, s 19	11,835	12,115	12,011	12,011	10,062	10,024	9,616	9,209	9,236	11,099	11,177	78	0.84%
Sub-Total: All General Government	799,640	939,000	959,634	967,718	702,329	709,970	632,635	671,241	686,146	701,552	721,142	19,590	2.86%
Other reductions	-	-	-	-	-	(95,026)	-	-	(619)	-	-	-	0.00%
Sub-total: Education and All General Government	1,466,931	1,889,700	2,032,751	2,077,053	1,789,682	1,701,576	1,672,971	1,723,117	1,751,296	1,798,149	1,827,056	28,907	1.65%
C. TOTAL ESTIMATED RECEIPTS													
	1,466,931	1,889,700	2,032,751	2,077,053	1,789,682	1,701,576	1,672,971	1,723,117	1,751,296	1,798,149	1,827,056	28,907	1.65%
House voted:													
Net delta:													

Adjustment from original to final chery sheet