

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS". IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.								
	TAX RECAP 2009	TAX RECAP 2010	TAX RECAP 2011	TAX RECAP 2012	FIN COM EST. TAX RECAP 2013	DIFFERENCE PRJ. 2013+/- 2012		Comments
						\$	%	
<b>II. AMOUNT TO BE RAISED:</b>								
<b>A. APPROPRIATIONS:</b>								
GENERAL GOVERNMENT	1,041,980	999,386	993,857	1,006,005	1,047,394	41,389	4.11%	
PUBLIC SAFETY	2,100,331	2,056,994	2,077,627	2,063,925	2,087,872	23,947	1.16%	
EDUCATION: ELEMENTARY SCHOOLS	6,107,838	5,784,941	5,781,593	5,974,481	6,093,971	119,490	2.00%	
PUBLIC WORKS & FACILITIES	958,762	756,485	752,713	727,623	737,379	9,756	1.34%	Snow&Ice level
HUMAN SERVICES	568,124	534,542	550,046	571,667	598,359	26,692	4.67%	MSW Contract
CULTURE AND RECREATION	710,980	699,158	705,871	714,094	731,015	16,921	2.37%	
DEBT SERVICE	1,112,580	1,117,578	1,141,042	1,187,483	670,221	(517,262)	-43.56%	
OTHER EXPENDITURES (PENSIONS/INSURANCE)	2,337,018	2,453,559	2,654,823	2,913,098	3,021,535	108,437	3.72%	
TOTAL ARTICLE 3RD	14,937,613	14,402,643	14,657,572	15,158,376	14,987,746	(170,629)	-1.13%	
MASCONOMET REGIONAL SCHOOL	5,735,134	5,870,454	6,013,061	6,121,408	6,173,071	51,663	0.84%	
OTHER ATM WARRANT ARTICLES	1,287,548	1,504,914	1,362,180	1,538,597	2,501,277	962,680	62.57%	\$250k capital, \$50k stabilization FY13
STM WARRANT ARTICLES	171,687	568,780	82,006	212,997	57,175	(155,822)	-73.16%	
TOTAL: APPROPRIATIONS	22,131,982	22,346,791	22,114,819	23,031,378	23,719,269	687,892	2.99%	
<b>B. OTHER AMOUNTS TO BE RAISED:</b>								
1. AMOUNTS CERTIFIED FOR TAX TITLE PURPOSES				10,000		(10,000)		
2. DEBT & INTEREST CHARGES NOT IN SCH. B						-		
3. FINAL COURT JUDGMENTS						-		
4. TOTAL OVERLAY DEFICITS OF PRIOR YEARS				31		(31)		
5. TOTAL CHERRY SHEET OFFSETS (CS1-ER)	15,536	13,427	12,881	12,714	12,346	(368)	-2.89%	
6. REVENUE DEFICITS				17,337		(17,337)		
7. OFFSET RECEIPTS DEFICITS (CH.44, S53E)						-		
8. AUTHORIZED DEFERRAL OF TEACHERS' PAY						-		
9. SNOW AND ICE DEFICIT (CH.44, S31D)	32,557	136,021	-	15,276		(15,276)		
10. OTHER						-		
TOTAL: LINES 1 - 10	48,093	149,448	12,881	55,358	12,346	(43,012)	-77.70%	
<b>C. STATE AND COUNTY ASSESSMENTS</b>	168,364	179,472	196,937	215,973	209,659	(6,314)	-2.92%	
<b>D. ALLOWANCE FOR ABATEM'TS &amp; EXEMP'S (OVERLAY)</b>	234,007	136,571	151,782	154,809	175,000	20,191	13.04%	
<b>E. TOTAL AMOUNT TO BE RAISED:</b>	22,582,446	22,812,282	22,476,419	23,457,518	24,116,274	658,757	2.81%	
<b>III. ESTIMATED RECEIPTS &amp; OTHER REVENUE SOURCES:</b>								
A. ESTIMATED STATE RECEIPTS	2,077,053	1,789,469	1,701,576	1,672,971	1,663,006	(9,965)	-0.60%	Governor's budget
A1. SCHOOL BLDG ASSISTANCE (FY 2006>)	430,056	430,056	430,057	419,170	-	(419,170)	-100.00%	State paid off its share of principal
B1. ESTIMATED LOCAL RECEIPTS (SCHEDULE A)	1,398,400	1,214,700	1,241,100	1,258,437	1,258,437	-	0.00%	
B3. ENTERPRISE FUNDS (SCHEDULE A-2)	833,397	1,461,976	954,581	1,046,875	1,749,897	703,022	67.15%	
C1. FREE CASH FOR PARTICULAR PURPOSE	230,648	170,069	203,115	270,664	570,632	299,968	110.83%	
C2. OTHER AVAILABLE FUNDS FOR PART. PURPOSE	609,433	641,999	477,929	639,964	450,073	(189,891)	-29.67%	
D1. FREE CASH TO REDUCE TAX LEVY	656,590	468,128	221,329	346,997	-	(346,997)	-100.00%	
E. TOTAL ESTIMATED RECEIPTS & OTHER REV. SOURCES	6,235,577	6,176,397	5,229,687	5,655,078	5,692,045	36,967	0.65%	
<b>SUMMARY OF AMTS TO BE RAISED &amp; ESTIMATED RECEIPTS</b>								
TOTAL AMOUNT TO BE RAISED	22,582,446	22,812,282	22,476,419	23,457,518	24,116,274	658,757	2.81%	
TOTAL ESTIMATED RECEIPTS AND REVENUE:	6,235,577	6,176,397	5,229,687	5,655,078	5,692,045	36,967	0.65%	
TOTAL TAX LEVY:	16,346,869	16,635,885	17,246,732	17,802,440	18,424,229	621,790	3.49%	
MAXIMUM ALLOWABLE LEVY:	16,247,710	16,816,263	17,452,373	18,088,813	18,424,229	335,416	1.85%	
EXCESS LEVY CAPACITY: (UNDER) OR OVER MAX. ALL. LEVY	99,160	(180,378)	(205,641)	(286,373)	0	286,373		AMOUNT OVER/(UNDER) ALLOWABLE LEVY
TOTAL VALUATION:	1,321,429,563	1,199,414,915	1,162,962,400	1,152,261,489		(1,152,261,489)	-100.00%	
TAX RATE:	12.37	13.87	14.83	15.45		(15)	-100.00%	
Memorandum: Current certified Free Cash:	\$1,379,523	\$1,188,197	\$1,025,644	\$1,217,661	\$1,220,632			
Minimum Free Cash Position:	\$500,121	\$550,000	\$600,000	\$600,000	\$650,000			
Free Cash expended above	\$887,238	\$638,197	\$424,444	\$617,661	\$570,632			
Net available Free Cash :	-\$7,836	\$0	\$1,200	\$0	\$0			